

**LOAN APPLICATION**

**GENERAL INFORMATION**

Application Date \_\_\_\_\_

Plan Name **Mid Columbia Bus Co., Inc. 401K Profit Sharing Plan & Trust**

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Borrower Name \_\_\_\_\_  
Social Security Number \_\_\_\_\_ Phone \_\_\_\_\_  
Address \_\_\_\_\_  
Email address \_\_\_\_\_

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**LOAN REQUEST INFORMATION**      Is this a new loan request?      \_\_\_\_\_ Yes \_\_\_\_\_ No  
Is this a renewal of an existing loan?      \_\_\_\_\_ Yes \_\_\_\_\_ No  
If so, list the date of original loan. \_\_\_\_\_  
Will loan be used to purchase residence      \_\_\_\_\_ Yes \_\_\_\_\_ No

**Amount of loan request** \_\_\_\_\_  
Minimum is \$ 1000 & Maximum amount is one-half your vested benefit or \$50,000 whichever is less.

**Term of requested loan** \_\_\_\_\_  
The maximum term is five years unless the loan is used to purchase your primary residence.

**Borrower Signature** \_\_\_\_\_ **Date** \_\_\_\_\_  
**Spouse Signature** \_\_\_\_\_ **Date** \_\_\_\_\_  
Subscribed and sworn to before me, a Notary Public, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.  
Notary Public Signature \_\_\_\_\_ **Expiration Date** \_\_\_\_\_

**Give the completed request to your Employer for approval of the loan request.**

Subject to the terms set forth, upon execution of this Application the Employer shall advance to the Borrower the amount specified. The Borrower agrees to make repayments in the amount and term specified.

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**PLAN LOAN ADMINISTRATOR USE ONLY:**

The loan is approved as follows: \_\_\_\_\_ Yes \_\_\_\_\_ No

Payment Amount: \_\_\_\_\_  
Interest Rate: \_\_\_\_\_ Repayment Start Date: \_\_\_\_\_

The loan is denied due to:  
Amount requested exceeds maximum allowable. \_\_\_\_\_  
Minimum loan amount has not been met. \_\_\_\_\_  
Other \_\_\_\_\_

Plan Loan Administrator  
Trustee Signature \_\_\_\_\_ Date: \_\_\_\_\_